

**MARSHALL HEIGHTS
HOMEOWNERS ASSOCIATION
2005 APPROVED BUDGET**

	2002	2003	2004	2004	2005	% DIFFERENCE
	APPROVED	YEAR END	APPROVED	ACTUAL AS	APPROVED	2005 VS. 2004
	BUDGET	ACTUAL	BUDGET	OF 10/31/04	BUDGET	APPROVED
* INCOME *						
06310-000 General Assessments	\$121,362	\$121,362	\$135,683	\$135,682	\$139,346	2.7%
06350-000 Late Fees	\$1,500	\$1,908	\$2,000	\$1,399	\$2,000	0.0%
06360-000 Collection Cost Reimbursemen	\$1,000	\$0	\$1,000	\$3,752	\$1,100	10.0%
06430-000 Interest	\$6,000	\$3,954	\$4,000	\$4,162	\$4,100	2.5%
06900-000 Miscellaneous Income	\$0	\$0	\$500	\$175	\$0	-100.0%
Total Income	\$129,862	\$127,224	\$143,183	\$145,170	\$146,546	2.3%
* EXPENSES *						
GENERAL & ADMINISTRATIVE						
07140-000 Accounting and Audit	\$1,600	\$2,475	\$1,600	\$2,000	\$2,200	37.5%
07160-000 Bad Debt	\$1,000	\$0	\$500	\$0	\$0	-100.0%
07165-000 Bank Charges	\$0	\$1,140	\$0	\$0	\$50	0.0%
07285-000 Taxes - Federal	\$700	\$1,960	\$800	\$447	\$900	12.5%
07286-000 Taxes - State	\$350	\$0	\$400	\$510	\$600	50.0%
07295-000 Non-Insurable Losses	\$250	\$0	\$220	\$0	\$100	-54.5%
07300-000 Insurance	\$2,000	\$1,824	\$2,500	\$1,838	\$2,200	-12.0%
07305-000 Legal - General	\$2,400	\$7,621	\$2,400	\$4,557	\$3,000	25.0%
07310-000 Legal-Collections	\$3,000	\$1,536	\$3,000	\$6,501	\$3,500	16.7%
07320-000 Management Fee	\$19,000	\$20,992	\$27,589	\$22,990	\$28,458	3.1%
07330-000 Miscellaneous	\$100	\$807	\$500	\$808	\$500	0.0%
07410-000 Office Supplies	\$0	\$1,061	\$1,000	\$1,030	\$1,000	0.0%
07420-000 Printing/Copying	\$1,000	\$2,335	\$1,000	\$1,994	\$1,000	0.0%
07425-000 Postage/Delivery	\$1,500	\$1,259	\$1,000	\$1,402	\$1,000	0.0%
07455-000 Secretarial	\$0	\$2,246	\$1,000	\$3,634	\$1,500	50.0%
07460-000 Social Programs	\$0	\$114	\$300	\$0	\$100	-66.7%
Total General & Administrative	\$32,900	\$45,370	\$43,809	\$47,711	\$46,108	5.2%
UTILITIES						
08910-000 Electricity	\$3,000	\$3,035	\$3,000	\$2,335	\$3,000	0.0%
Total Utility Expense	\$3,000	\$3,035	\$3,000	\$2,335	\$3,000	0.0%
MAINTENANCE						
09060-000 General Maintenance	\$1,000	\$1,774	\$1,500	\$1,923	\$554	-63.1%
09061-000 Grounds Maintenance	\$7,000	\$17,705	\$8,000	\$11,114	\$9,000	12.5%
09093-000 Tree Work	\$0	\$0	\$1,000	\$450	\$1,000	0.0%
09135-000 General Maintenance Supplies	\$0	\$527	\$600	\$0	\$100	-83.3%
Total Maintenance Expenses	\$8,000	\$20,006	\$11,100	\$13,487	\$10,654	-4.0%
CONTRACTS						
09630-000 Grounds Contract	\$25,355	\$29,816	\$26,115	\$21,699	\$27,000	3.4%
09660-000 Snow Removal Contract	\$6,000	\$8,820	\$5,875	\$6,076	\$6,000	2.1%
09665-000 Trash Removal Contract	\$22,155	\$23,868	\$23,500	\$19,103	\$23,500	0.0%
09670-000 Doody Calls Contract	\$0	\$0	\$0	\$0	\$500	0.0%
Total Contract	\$53,510	\$62,504	\$55,490	\$46,878	\$57,000	2.7%
RESERVE DEPOSITS						
09905-000 Replacement Reserve Contrib	\$22,500	\$0	\$25,155	\$26,400	\$25,155	0.0%
09906-000 Int Cont Repl Res	\$0	\$0	\$4,000	\$4,085	\$4,000	0.0%
09910-000 Operating Reserve Contributio	\$0	\$0	\$629	\$629	\$629	0.0%
Total Reserve Contribution	\$22,500	\$0	\$29,784	\$31,114	\$29,784	0.0%
TOTAL EXPENSES	\$119,910	\$130,915	\$143,183	\$141,525	\$146,546	2.3%
NET	\$9,952	(\$3,691)	\$0	\$3,645	\$0	0.0%

Association Fees:	2002	2003	2004	2005
Quarterly Fee	\$169.50	\$169.50	\$189.50	\$195.00